



MORNING MANTRA



Daily Derivatives & Market Report

MAY 10, 2023



Indian markets turned volatile on Wednesday and ended the session in green zone. Markets swung between gains and losses during the day, as investors maintained risk-averse approach ahead of U.S. consumer price inflation data due later in the day that could influence the Federal Reserve's policy decisions. Traders also looking forward to India's Index of Industrial Production (IIP) and Consumer Price Index (CPI) data, which are due later in the week. IT and Metal counters witnessed some profit booking after yesterday's gains. Nevertheless, indices managed to keep their head above water in the end, as better-than-expected corporate earnings lifted the investors' moods.

After making positive start, markets soon erased their gains to enter into red zone tracing weak cues from US markets. Traders failed to take support with a private report that India's consumer inflation likely cooled to an 18-month low in April as rises in food and fuel prices moderated, keeping it below the Reserve Bank of India's upper tolerance limit for the second consecutive month. However, in afternoon session, indices recouped from losses to trade above neutral line. Traders took some support with report that the free trade agreement between India and the UAE has transformed the partnership between the two countries by promoting two-way commerce at a healthy rate. Further, in volatile trade, markets spiked up in last leg of trade. Traders took a note of report that Union MSME minister Narayan Rane urged the global and domestic industries to continue to invest in India, which is on its path to become the third largest economy.

On the global front, European markets were trading lower ahead of the release of U.S. inflation data. Asian markets ended mostly in red as Japan's leading index declined more-than-expected in March after improving in the previous month. The preliminary data from the Cabinet Office showed that the leading index, which measures future economic activity, dropped to 97.5 in March from a 4-month high of 98.2 in the previous month. The coincident index that measures the current economic situation remained stable at 98.7 in March. Back home, Automobile dealers' body the Federation of Automobile Dealers Associations (FADA) has raised the issue of unauthorised multi-brand outlets (MBOs) in the two-wheeler industry, which are not certified as bona fide dealers and sell unregistered vehicles without any trade certificates or after-sales services.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61761.33	-2.92	-0.00
NIFTY	18265.95	1.55	0.01
MIDCAP	26102.29	6.85	0.03
SMLCAP	29344.41	-103.91	-0.35
BSEFMC	17413.67	-76.09	-0.44
AUTO	31409.77	173.40	0.56
POWER	3799.26	-27.43	-0.72
REALTY	3589.99	-29.23	-0.81
BSE IT	27964.55	163.36	0.59
BANKEX	49091.98	-109.94	-0.22
OIL GAS	18412.18	29.96	0.15
METAL	20311.20	-21.63	-0.11
INDIA VIX	12.68	0.04	0.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1440	942	65
BSE	1757	1737	143

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2804	3612	(22)
NSE CASH	51815	63104	(18)
NSE F&O	26044906	30217007	(14)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.88	4.29	1.36
SENSEX	23.89	3.29	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5062	5851	(790)
FII	8095	6262	1833

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2342.46	2021.50	321
Index Options	1708050.73	1705438.90	2612
Stock Futures	9431.25	9307.76	123
Stock Options	13567.77	13364.97	203

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.10	1.01
BANK NIFTY	0.90	0.76

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.76	101.60	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.041	7.046	-0.07
USA	3.500	3.522	-0.64

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2031.03	-5.33	-0.26
Silver	25.51	-0.12	-0.48
Crude-Oil	72.95	-0.76	-1.03
Brent-Crude	76.66	-0.78	-1.01

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.09	-0.02	-0.03
29 MAY-23 EUR-INR	89.97	-0.23	-0.25
29 MAY-23 GBP-INR	103.48	-0.07	-0.07
29 MAY-23 JPY- INR	60.89	-0.23	-0.38

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18315	18170	18242	18285	18357	18399
SENSEX	61940	61428	61684	61829	62085	62231
NIFTY FUTURES	18343	18216	18279	18319	18382	18422
BANK NIFTY	43331	42617	42974	43179	43536	43740
CNX IT	28092	27871	27982	28109	28219	28347
CNX MIDCAP	32505	32152	32329	32454	32630	32755
CNX SMALLCAP	9829	9732	9780	9819	9867	9905
INDIA VIX	13.08	10.88	11.98	12.64	13.74	14.40

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 11-05-2022

BHEL, CANBK, GNFC, MANAPPURAM

TECHNICAL VIEWS



NIFTY

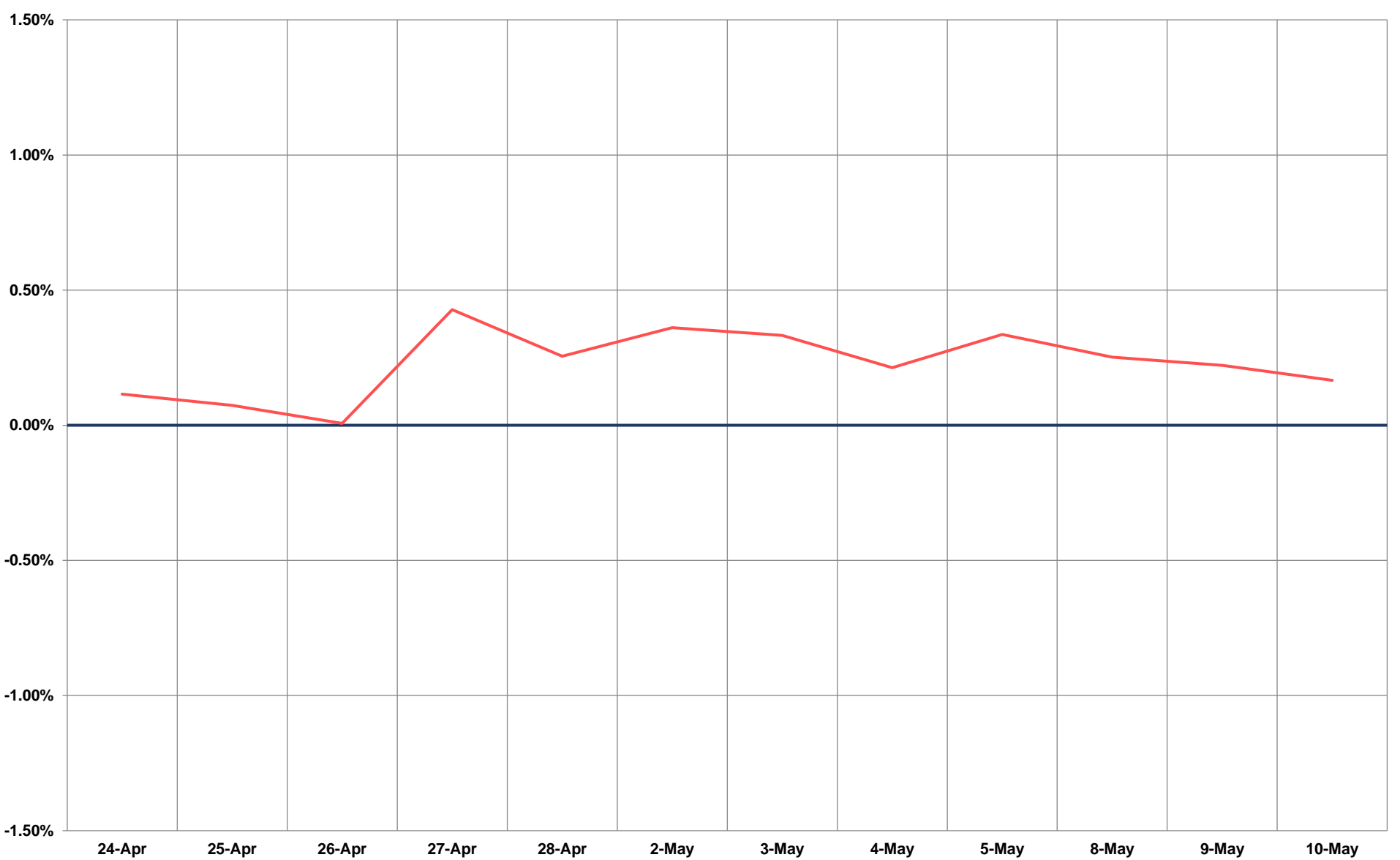
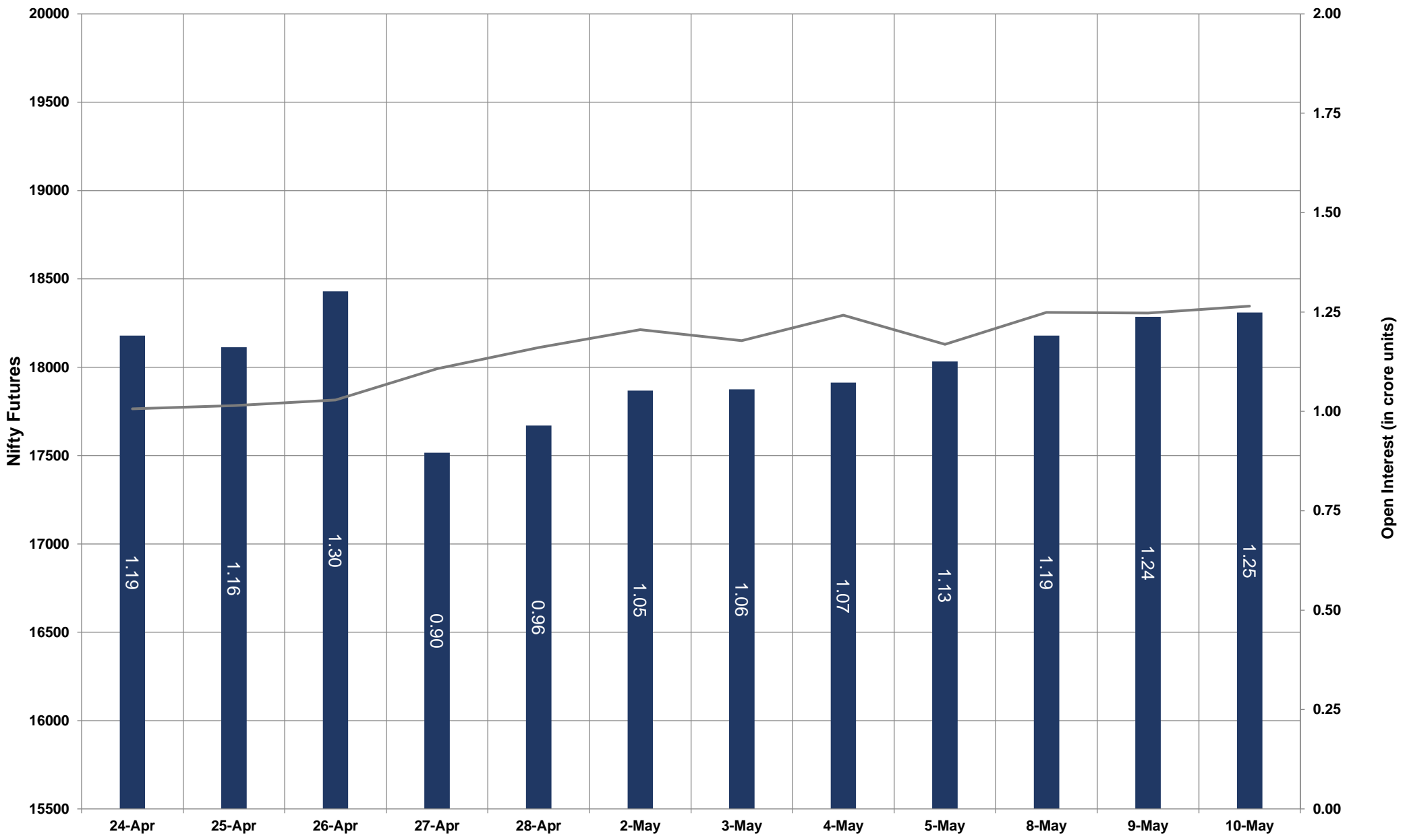


- Nifty Cash = **18315.10 (0.27%)**
- Resistance levels = **18380** and **18450**
- Support levels = **18080** and **17940**

TECHNICAL VIEWS



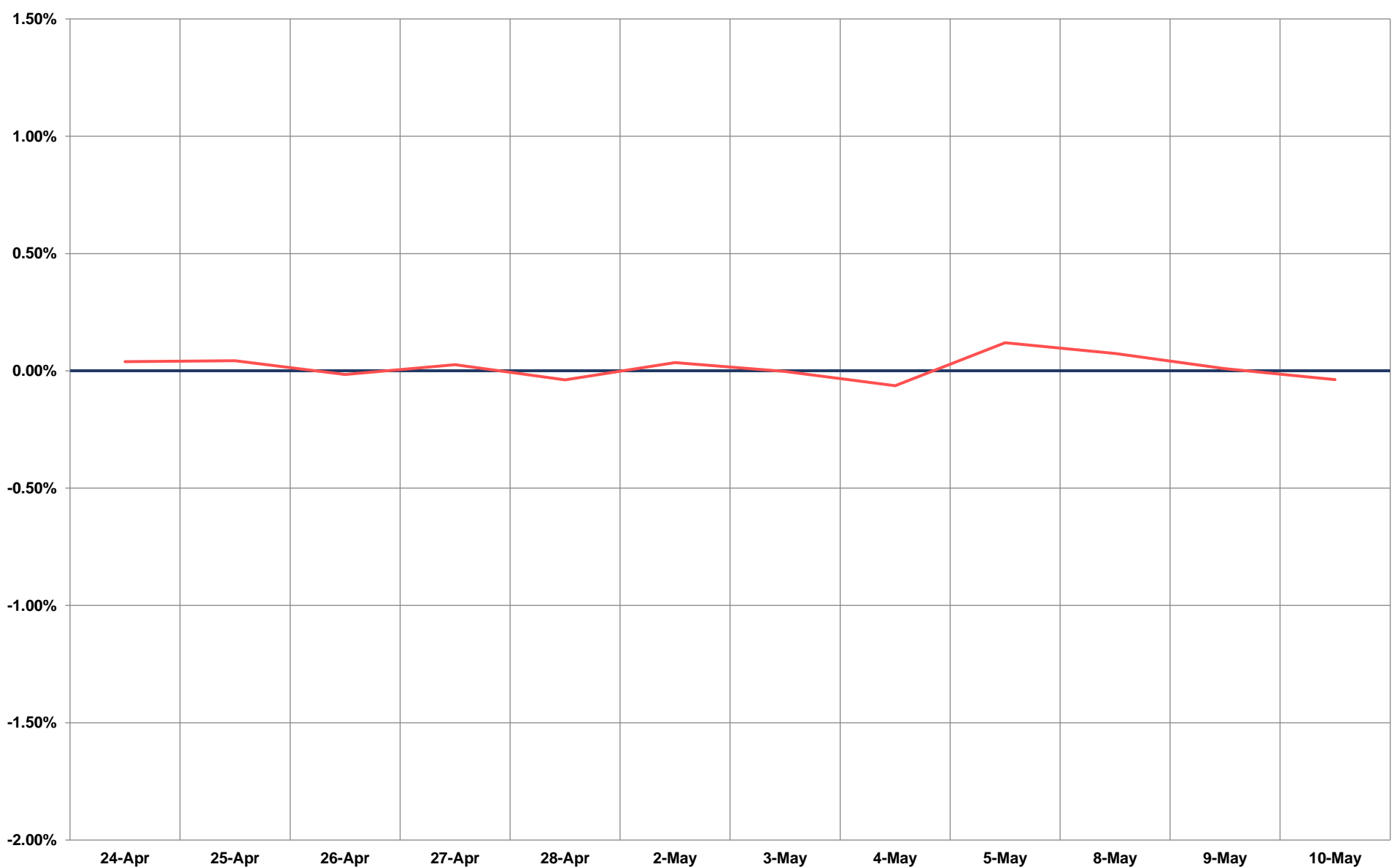
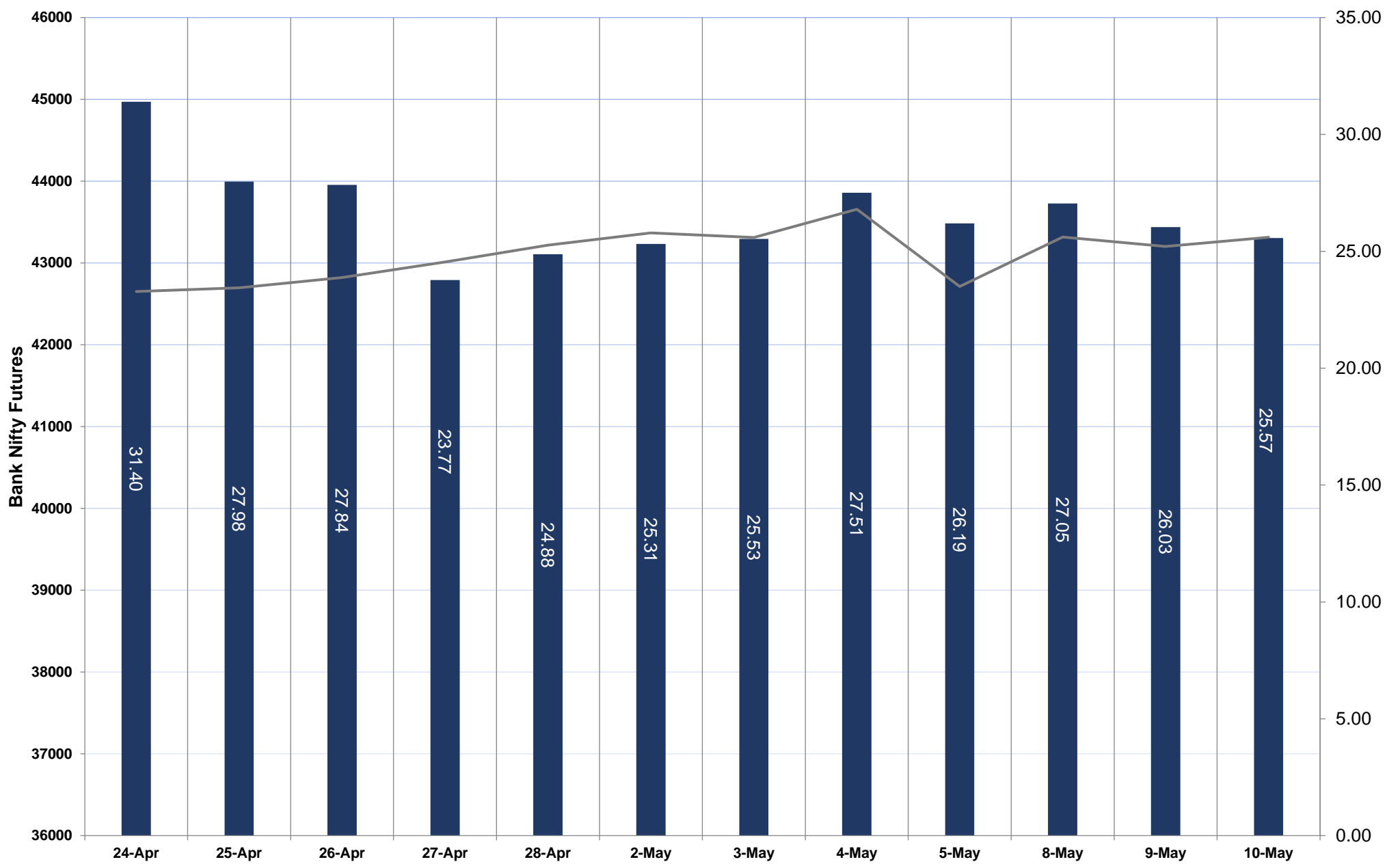
NIFTY FUTURES



TECHNICAL VIEWS



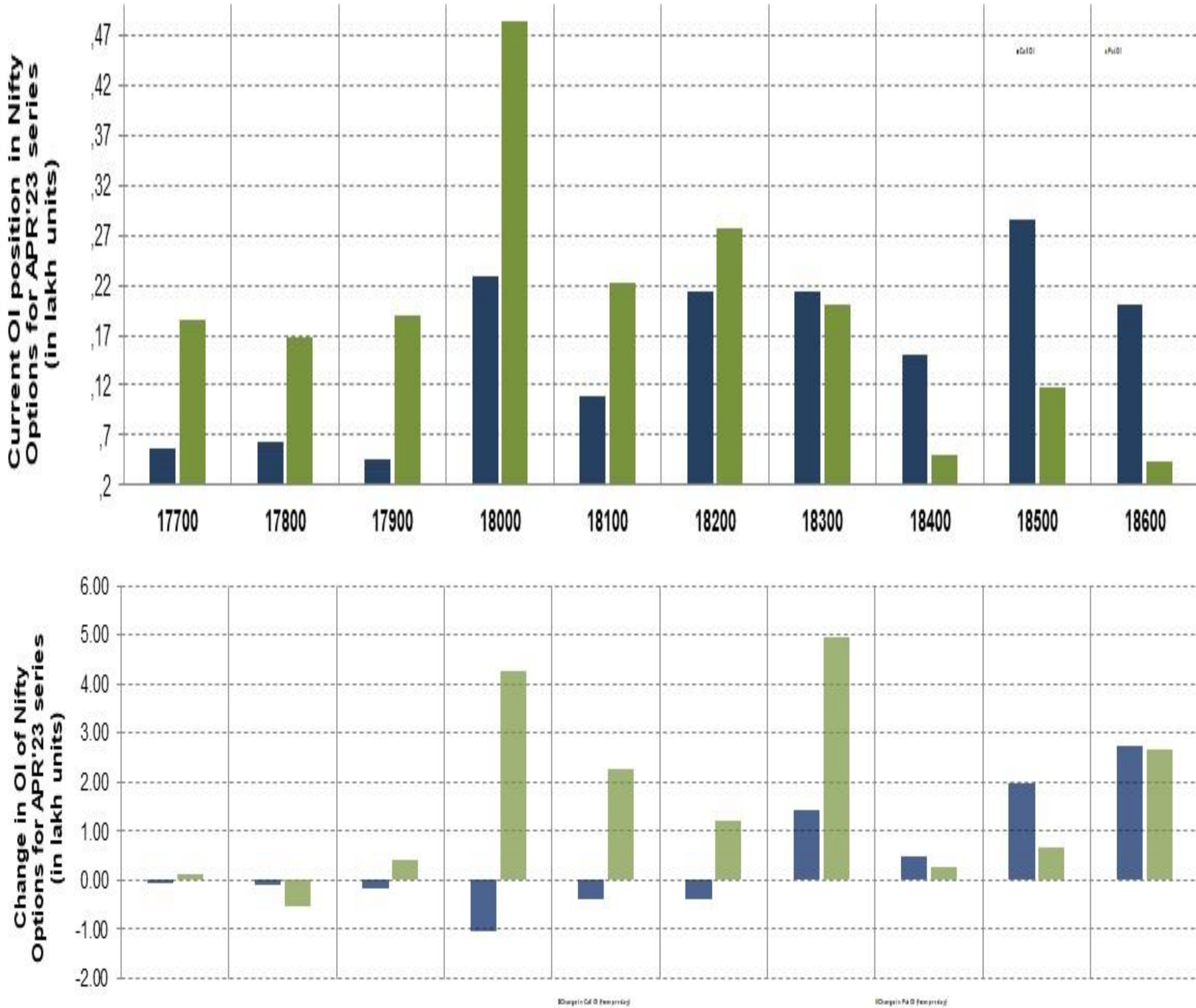
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.27 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.49 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 2.84 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 4.83 millions for puts at **Strike Price of 18000**

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